



## TOWN OF FRANKLIN

**RESOLUTION NO.:** 22 - 22

**APPROPRIATION:** FREE CASH TO STABILIZATION ACCOUNTS TRANSFERS

**TOTAL REQUESTED:** \$ 1,597,000

**PURPOSE:** Continued Funding of the Stabilization Funds per Town Policy

| TRANSFER TO:         | REASON                                   | SOURCE    | AMOUNT         |
|----------------------|--|-----------|----------------|
| FIELDS STABILIZATION | FUND ARTIFICIAL TURF REPLACEMENT IN 2027 | FREE CASH | \$150,000.00   |
| BUDGET STABILIZATION | CONTINUED FUNDING                        | FREE CASH | \$1,000,000.00 |
| OPEB TRUST FUND      | CONTINUED FUNDING 10% OF FREE CASH       | FREE CASH | \$447,000.00   |
|                      | <b>TOTAL FREE CASH APPROPRIATION</b>     |           | \$1,597,000.00 |

### FINANCE COMMITTEE ACTION

**Meeting Date:** 2/9/22

**Vote:** 8-0

**Recommended Amount:** \$1,597,000

### **MOTION**

Be It Moved and Voted by the Town Council that the sum of One Million Five Hundred Ninety-Seven Thousand Dollars (\$1,597,000) be transferred from Free Cash to the Field, Budget and OBEB Trust Stabilization accounts as outlined above.

This Resolution shall become effective according to the provisions of the Town of Franklin Home Rule Charter.

**DATED:** \_\_\_\_\_, 2022

**A True Record Attest:**

**VOTED:**

**UNANIMOUS:** \_\_\_\_\_

**YES:** \_\_\_\_\_ **NO:** \_\_\_\_\_

**ABSTAIN:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

**RECUSED:** \_\_\_\_\_

**Nancy Danello, CMC**  
**Town Clerk**

\_\_\_\_\_  
**Glenn Jones, Clerk**  
**Franklin Town Council**